



Clearview Regional High School District

Annual School Budget 2022-2023

Budget Goals

- **Work with legislators on S2, c.67 – freezing state aid cuts**
- **Maintain current level of programs & services**
- **Maintain current staff & attract new staff**
- **Transport students in a safe & efficient manner**
- **Meet the needs of special education students (S3434)**

Budget for Adoption

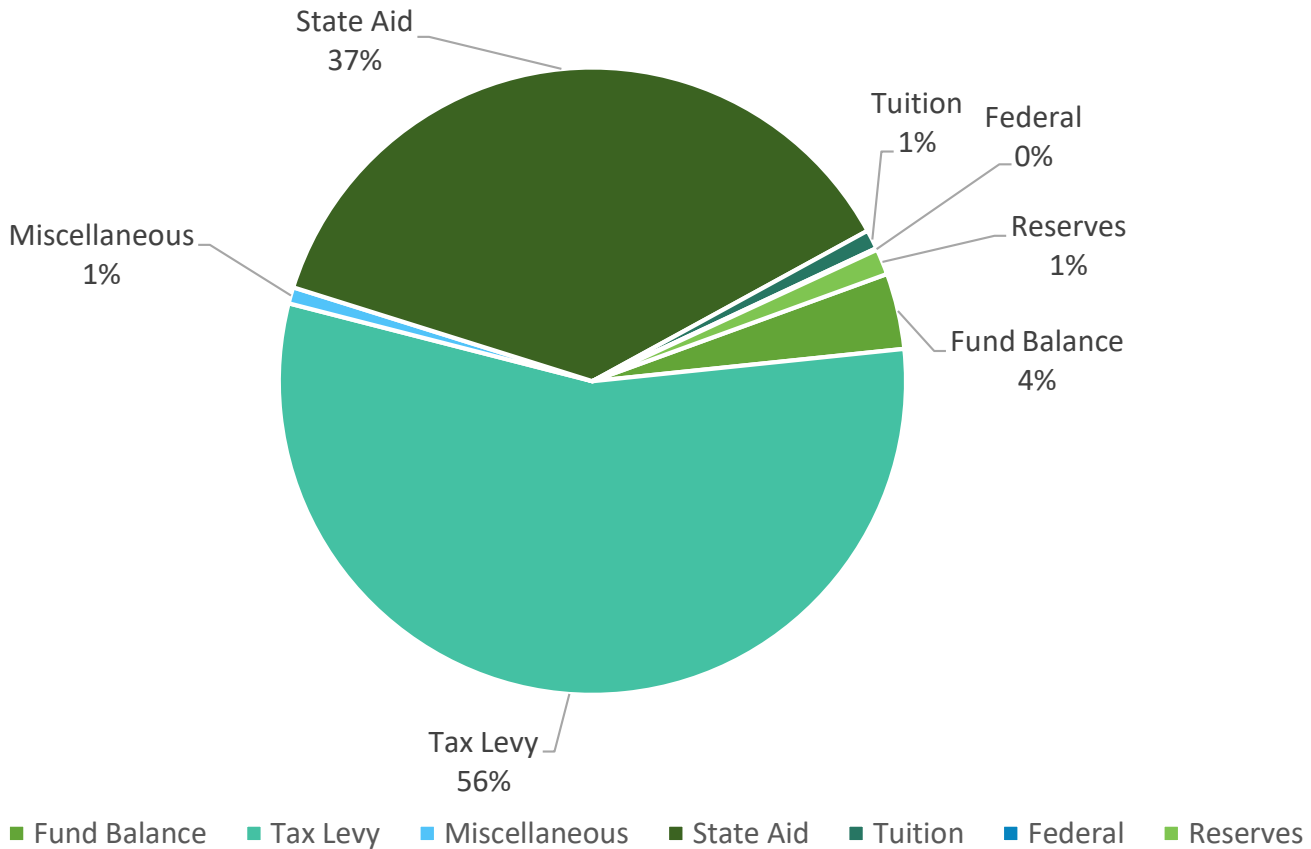
General Fund	\$37,606,100
Special Revenue Fund (Grants)	2,457,444
Debt Service Fund (Bonds)	<u>2,835,690</u>
Total	\$42,899,234

General Fund Revenue Comparison Adopted Budget Figures

	<u>2021/2022</u>	<u>2022/2023</u>
Fund Balance	\$ 1,685,153	\$1,470,159
Reserves	775,000	500,000
Tax Levy	20,514,422	20,924,710
Misc.	138,100	317,101
Tuition	328,090	373,000
Extraordinary Aid	260,000	260,000
Federal Aid	34,071	33,184
State Aid (S3434 incl.)	<u>13,899,350</u>	<u>13,727,946</u>
Total	\$37,634,186	\$37,606,100

General Fund Revenue

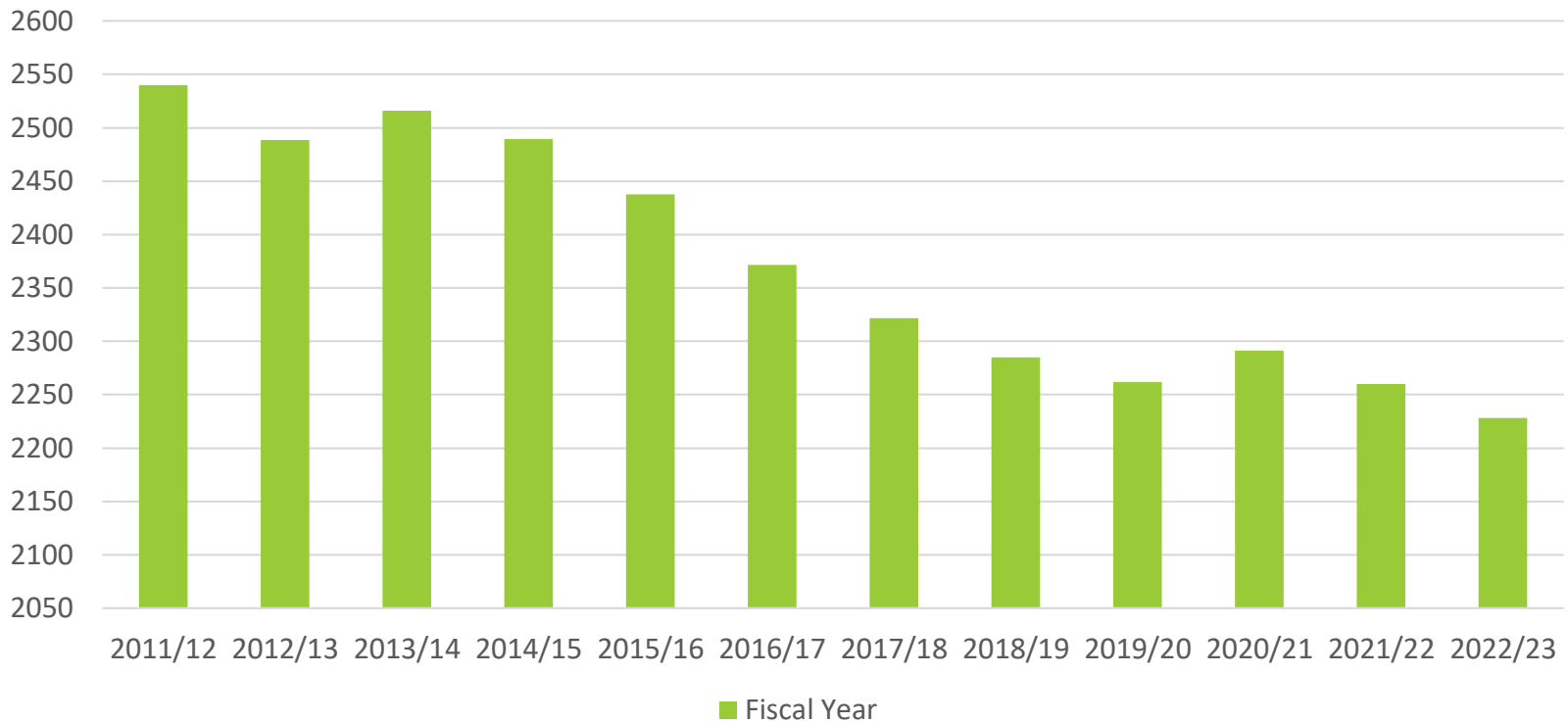
\$37,606,100



Enrollment Last Eleven Years and 2022/2023

State Projected Enrollment

Enrollment On October 15th



Student Enrollment Over 12 Years

10/15/10	2,564	65
10/15/11	2,540.0	(24)
10/15/12	2,488.5	(51.5)
10/15/13	2,516.0	27.5
10/15/14	2,489.5	(26.5)
10/15/15	2,437.5	(52)
10/15/16	2,371.5	(66)
10/15/17	2,321.5	(50)
10/15/18	2,285	(36.5)
10/15/19	2,262	(23)
10/15/20	2,291.5	29.5
10/15/21	2,247	(44.5)

40% Increase in Enrollment 2000 → 2010 + 743
Decrease in Enrollment Since Oct. 2010 = (317) students

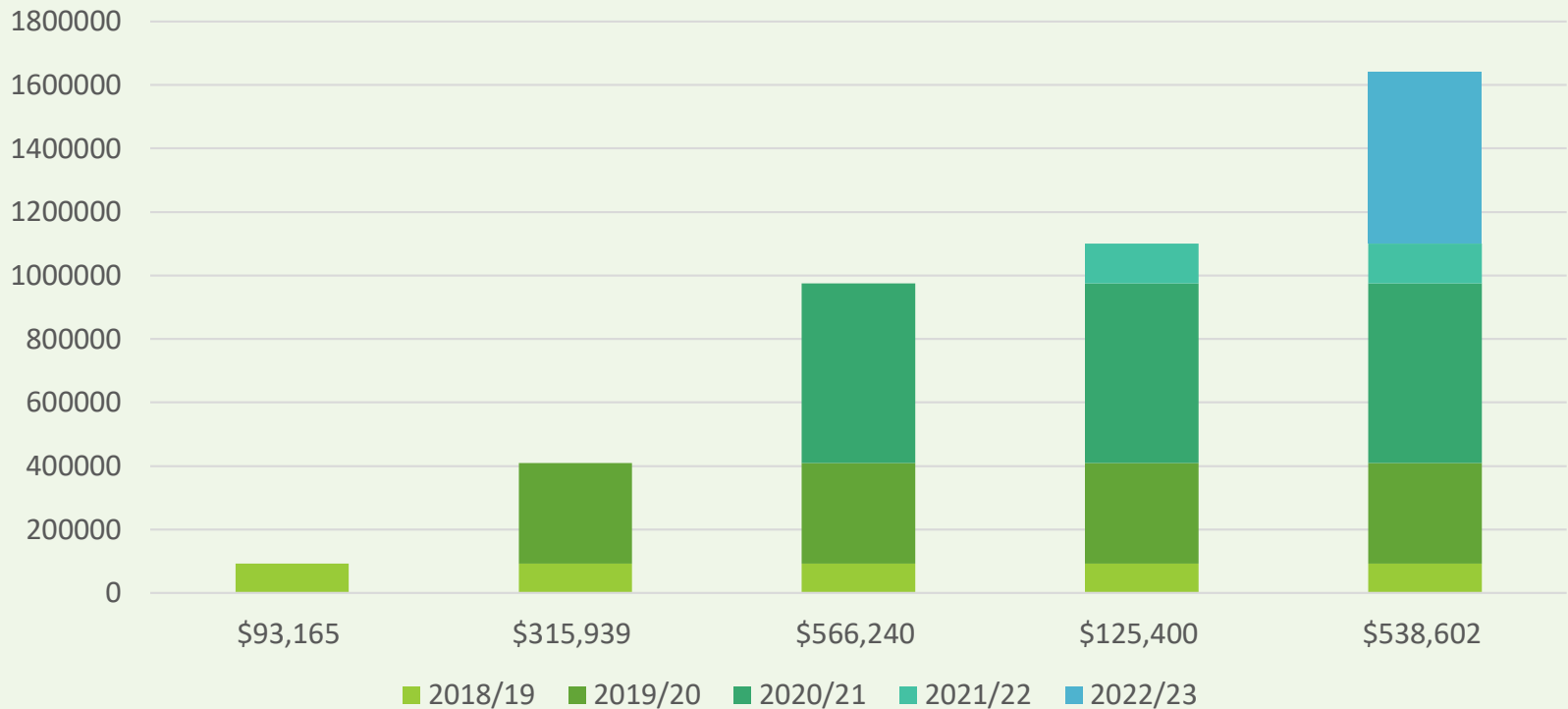
State Aid Reductions (driven by enrollment)

- Prior to 2018/19 - Funding Formula not ran for several years
- The State determined we were overfunded by **\$1,863,300** for 2018/19. State aid differential reduced 5% (7 year phase-in) = \$93,165 loss for 2018/19
- 2019/20 State Aid Differential increased to **\$2,430,301**. Reduced 13% = \$315,939 (Year 2 of 7) for 2019/20
- 2020/21 State Aid Differential increased to **\$2,461,912**. Reduced 23% = \$566,240 (Year 3 of 7)
- 2021/22 State Aid Differential decreased to **\$338,918**. Reduced 37% - \$125,400 (Year 4 of 7) **Aid should be frozen**
- 2022/23 State Aid Differential increased to **\$979,276** =44.5 less kids. Reduced 55% - \$538,602 (Year 5 of 7)

<u>PREBUDGET YEAR STATE AID AS OF 2022</u>	<u>UNCAPPED AID DUE DISTRICT</u>	<u>STATE AID DIFFERENTIAL (AMOUNT OVERFUNDED)</u>	<u>ESTIMATED REDUCTION IN STATE AID</u>	
FY 23 total aid			55%	
\$ 13,899,350	\$ 12,920,074	\$ 979,276	\$ 538,602	FY23
FY 24 total aid			76%	
\$ 13,360,748	\$ 12,920,074	\$ 440,674	\$ 334,912	FY24
FY 25 total aid			100%	
\$ 13,025,836	\$ 12,920,074	\$ 105,762	\$ 105,762	FY25
			\$ 979,276	

Phase-in of Senate Bill 2, c. 67 Cuts First 5 Years of 7

Cumulative Loss \$8,271,981 (end of 7 years)



State Aid Should Not Be Reduced This Year and Next Year

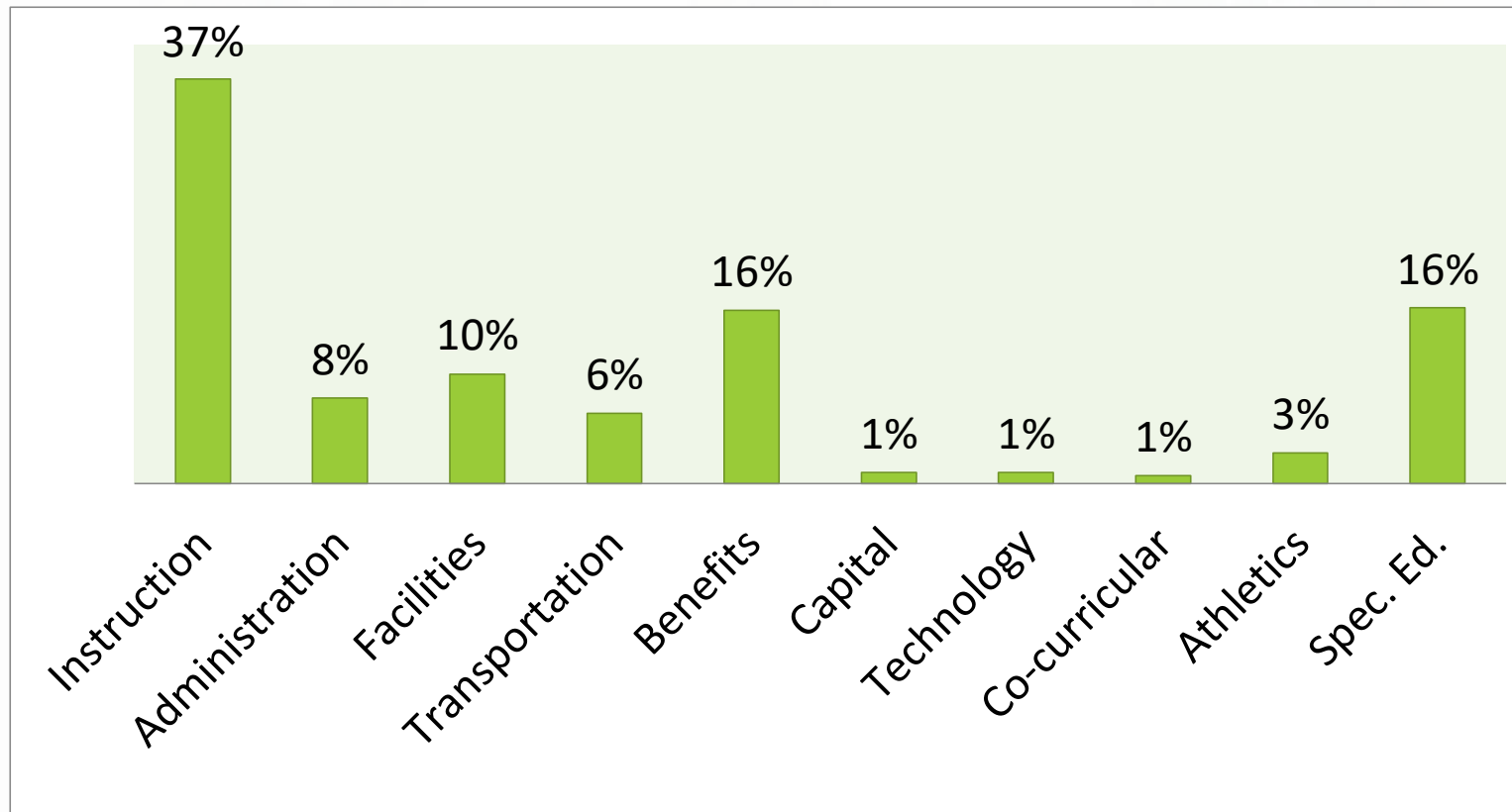
Spending as a Percentage of Adequacy Under 90%

- Spending 89.012% of State-defined Adequacy Budget for 2022/23 (\$4,193,576 below). Spending 86.217% for 2021/22. (\$5,370,063 below)
- Per S2, If spending <90% & Municipal Tax Rates as a Percentage of State Average is > 110%, school districts are exempt from state aid reductions based on a determination of municipal overburden
- NJDOE currently interprets this law 18A:7F-68-c3 to NOT include REGIONAL school districts yet our regional school district state aid calculations are in accordance with this law but the DOE will not apply the stopgap and freeze the reduction
- We are currently working with legislators on the interpretation of this portion of S2 to freeze the loss of our spending since we dropped below 90% spending

Allocation of General Fund Appropriations

	22/23	21/22	\$ Inc./ (Dec)	% Inc./ (Dec)
Salaries & Benefits	\$27,440,866	\$27,436,121	\$4,745	.017%
Special Education *	\$ 2,824,932	\$ 2,717,807	\$107,125	3.94%
Buildings & Grounds *	\$ 1,272,550	\$ 1,254,250	\$18,300	1.45%
Utilities	\$ 990,000	\$ 990,000	\$0	0%
Transportation *	\$ 1,628,095	\$ 1,245,978	\$382,117	30.66%
Capital Outlay	\$ 363,615	\$ 684,785	(\$321,170)	(46.9%)
Other	<u>\$ 3,086,042</u>	<u>\$ 3,305,245</u>	(\$219,203)	(6.63%)
Total	\$37,606,100	\$37,634,186	(\$28,086)	(.074%)
* Excludes Salaries & Benefits				

Breakdown of General Fund Appropriations \$37,606,100



Appropriation Highlights

- Operating Budget Decreased - Cuts to many appropriations
- Transportation Costs Increase \$398,092 – Due to contracting out to private bus companies & increased fuel costs
- Special Education – Overall budget increased due to increased costs of educating aged out students one additional year – offset by anticipated reimbursement from State of \$367,198
- Technology – Replacement Chromebooks being funded with one-time Federal funds. Will need a revenue source to fund in future years
- GCIT Tuition – 145 students @ \$2,574 = \$373,230
- Classroom supplies (\$211,491)
- Maintenance reserve - \$500,000 in revenue anticipated to balance the budget

FEDERAL ESSER ARP FUNDS



• ESSER ARP	\$ 922,270
• Accelerated Learning	\$ 184,156
• Summer Learning	\$ 40,000
• Evidence Based Comprehensive	\$ 40,000
• Mental Health Supports & Services	<u>\$ 88,501</u>
	\$1,274,927

Proposed Tax Rate

Harrison

Municipal Share 53.557%

Net Valuation \$1,538,930,700

Ratables Decreased \$10,502,132

Rate per Hundred = .817

Proposed General & Debt Service Funds Increase = 3.80 cents

\$100,000 Home

Regional School Taxes

\$38.04 increase per year

Proposed Tax Rate

Mantua

Municipal Share 46.443%

Net Valuation \$1,375,400,800

Ratables Increased **\$16,872,101**

Rate per Hundred = .793

Proposed General and Debt Service Funds Decrease = (2.64) cents

\$100,000 Home

Regional School Taxes

(\$26.37) decrease per year

BOND REFERENDUM

NOVEMBER 8, 2022

- HVAC – system-wide replacement & enhancement to the ventilation
- Building Integrity - MS sections of roof replacement, exterior & interior door replacement with new anti-intruder hardware
- Life Safety Systems/Security – fire alarm, enhancements to the messaging alert systems, emergency generators
- Upgrades to Auditorium lighting and sound
- Improvement to HS fitness/trainer areas
- Study of HS/MS driveway connection & consideration of adding a bus loop

More Information on Website Soon