

MANAGEMENT SUPPORT

Minimum Fund Balance

The district recognizes the importance of maintaining a prudent fund balance in the general fund to ensure operational cash flow needs are met, to set aside resources for known obligations and to help protect against unforeseen circumstances. Accordingly, the district adopts this policy in regards to those portions of fund balance that are in spendable form but are not legally restricted as to their use from outside sources.

The Port Townsend School District Board of Directors directs the superintendent to maintain a minimum fund balance of 5%, based on recurring fiscal year expenditure, which will be reviewed annually.

Cross Reference:

Board Policy 6020
Board Policy 6040

System of Funds and Accounts
Expenditures in Excess of
Budget

Date: 8/8/11; 12/9/13; 1/18/18.